



# OMNIA RETIREMENT

## Third Party Administration & Compliance Service Offering

Third Party Administrators are responsible for drafting the plan's governing legal documents and ensuring the plan provisions remain compliant with the latest DOL, IRS and ERISA law requirements. Additionally, they perform annual plan testing to ensure the plan sponsor has managed the plan in accordance with the law.

A Third-Party Administrator (TPA) who acts as a 3(16) Fiduciary is currently the highest level of administrative support and fiduciary protection available. If your current TPA is not acting in the 3(16) Fiduciary capacity, the business and any employee associated with managing the plan are the only ones holding the bag for accidental oversights or breaking the rules. With a Third Party 3(16) Fiduciary like Omnia, you can outsource risk and reduce liability for your company.

SERVICE	STANDARD	ENHANCED 3 ( 1 6 )
Custom Plan Design Consulting	✓	✓
Plan Document Creation & Maintenance	✓	✓
Plan Design Review & Annual Compliance Testing	✓	✓
Prepare Participant Notices & Disclosures	✓	✓
Verify Required Employer Contributions	✓	✓
Prepare Form 5500 for Signature	✓	✓
Administer Participant Loans & Distributions	✓	✓
Sign & File Form 5500		✓
Review & Approve Participant Loans & Distributions		✓
Monitor Loan Defaults		✓
Tracking Eligibility & Distributing Eligibility Notices		✓
Review Fidelity Bond Coverage		✓
Distribute Termination Packets		✓
Manage Small Balance Force-Out Process		✓
Distribute Annual Notices to Employees		✓

*\*If using approved payroll partner or client provides employee census on per payroll basis \*\* Blackout notices will be the responsibility of the company during the installation process*

## Third Party Administration & Compliance Fee Schedule

<b>Owner-Only Plans</b>	Defined Contribution Plan Setup	\$275
	Defined Contribution Annual Compliance and Administration	\$500
	Defined Benefit Plans Setup	\$2,000
	Defined Benefit Annual Compliance and Administration	\$2,000
	Per Additional Owner Plan Setup	\$125
	Per Additional Owner Annual Compliance and Administration	\$125
<b>Non-Safe Harbor 401(k) Plans</b>	New Plan Setup	\$800
	Transition of Existing Plan	\$1,500
	Administration and Annual Compliance Services	\$2,000 + \$25 per participant +0.05% asset-based trail*
<b>Safe Harbor 401(k) Plans</b>	New Plan Setup	\$800
	Transition of Existing Plan	\$1,500
	Administration and Annual Compliance Services	\$1,450 + \$20 per participant +0.05% asset-based trail*
<b>Defined Benefit Plans</b>	New Plan Setup	\$3,600
	Administration and Annual Compliance Services	\$3,600 + \$65 per participant
	PBGC Calculations (If Applicable)	\$750
<b>Ancillary Services</b>	3(16) Fiduciary Services (Defined Contribution Only)	\$1,450 + \$10 per participant
	Contribution Uploads	\$100 per hour/15-minute min
	Source Tracking	\$250 per participant account
	Profit Sharing Calculations	\$750
	Discretionary Plan Amendments	\$200 per hour with 1 hour min
	Required Regulatory Restatements	\$1,200 min + \$200 per hour
	Defined Contribution Plan Termination	\$2,500
	Defined Benefit Plan Termination	\$5,500
	Misc. Special Consulting and Reconciliation Services	Custom Priced
<b>Transactional Participant Fees</b>	Partial Distributions	\$75
	Total Distributions	\$125
	Required Minimum Distribution Calculations	\$75
	Qualified Domestic Relations Order (QDRO)	\$350
	Loan Set-up/Refinance	\$150
	Loan Default Management	\$150
	Preparation of 1099R (If not provided by record keeper)	\$50

*Rates do not include regulatory fees or insurance premiums and penalties. Rates are subject to change.*